

For this activity, students will create personalized financial goals for the following categories:

- Saving
- Earning
- Investing
- Donating



**1. SAVING:**

- What comes to mind when you think of the word “**saving**”?
- What is something that you want to save for? (for example: a new pair of shoes, tickets to a show, a trip, etc.)
- How much will this cost with taxes? This will tell you how much money you need to **earn**.
- How can you earn that money? (for example: part time job, chores, etc.)
- List two strategies to save your money, so that you can achieve your financial goal:



## 2. EARNING:

- a. Based on your savings goal, how much money do you want to earn per hour at work?  
This is your **hourly wage**. This amount should be realistic, reasonable, and close to the **minimum wage**.



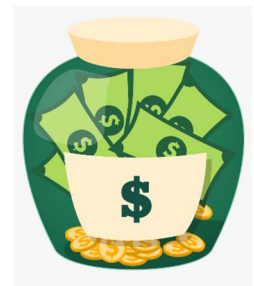
- b. Based on your hourly wage from question A, how many hours of work will you need to do to fully pay for your savings goal?

- c. Let's set your savings goal aside, and think about how much money you want to earn regularly. What are some things that you want to be able to afford on a regular basis?  
List the item and its price (for example: Food - \$50/month).

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- d. How much money will you need to earn monthly to be able to afford those regular expenses?

e. How will you earn this money (for example: types of work or chores, allowance, savings, gifted money, etc.)?

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f. What are two factors that could influence your ability to achieve your earning goal?

### 3. INVESTING:

Definition: The use of money with the expectation of achieving a profit or material gains by putting it into financial plans, shares, property, etc. In simpler terms, when you put money into an **investment** such as a bank account, stocks, or bonds, you can expect it to gain value over time. When you invest, you want to see your money GROW!

a. List two things that people can invest in:



b. List something that you would like to invest in if you could, and explain why.

- c. Let's look back at your savings goal! You needed \$\_\_\_\_\_ in savings to purchase what you want. If your money could grow in a bank account just by leaving it there, would you choose to leave your savings in the bank for 3 years and earn an EXTRA \$150? Explain why or why not?

#### 4. DONATING:

- a. What comes to mind when you hear the word "**donating**"?
- b. Have you or someone you know donated money to a charity or a good cause? Describe.
- c. What is something that you care about and you could donate to? (for example: climate change, helping the homeless, etc.)
- d. Look up an organization that is related to the cause you care about.

Name of organization: \_\_\_\_\_

Website of organization: \_\_\_\_\_



Is there a suggested amount of money for donations listed on their website? (for example: \$1.99/day, \$30/month, or any donation amount?)

Does this organization have a mission statement? If so, what is it?

- e. Make a realistic goal for yourself to be able to donate to a charity or organization of your choosing.
  
  
  
  
  
  
  
  
  
  
- f. What are some financial decisions you need to make, so that you are able to donate to the organization of your choosing? (for example: ways of earning money, spending habits, etc.)